



7/7/2026

**FIRE PENSION BOARD AGENDA
210 W. 6TH AVE, KENNEWICK CITY HALL
CASCADE CONFERENCE ROOM**

4:15 PM

- 1. CALL TO ORDER**
- 2. PUBLIC COMMENT**
- 3. APPROVAL OF MINUTES**
 - a. Approval of the April 7, 2026, Meeting Minutes
- 4. TREASURER'S REPORT**
 - a. Treasurer's Report May 2026
- 5. BOARD COMMENTS/DISCUSSION**
- 6. ADJOURNMENT**

NEXT MEETING DATE: October 6, 2026

FOR CONSIDERATION JULY 7, 2026
CITY OF KENNEWICK
FIRE PENSION BOARD REGULAR MEETING
APRIL 7, 2026

BOARD MEMBERS PRESENT:

Chuck Torelli, Chair, *Mayor Pro Tem*
Jessica Platt, *Finance Director*
Dennis Waters, *Member*
Krystal Johnston, *City Clerk, Board Secretary*

BOARD MEMBERS ABSENT:

Tom Reich, *Member*

1. CALL TO ORDER

Chair Torelli called the meeting to order at 4:15 p.m.

2. ATTENDANCE

Mr. Reich was noted as absent. With four members present, a quorum was established.

3. PUBLIC COMMENT

None.

4. APPROVAL OF MINUTES

a. **Approval of the Minutes for the January 6, 2026, meeting.** A motion to approve the minutes, as presented, was carried unanimously (4-0).

5. TREASURER'S REPORT

a. **Treasurer's Report: December 2025 and February 2026.** Ms. Platt presented the report. No action taken.

6. NEW BUSINESS:

a. **Annual Pension Increase.** Ms. Platt provided the staff report, noting that a 2.4% increase is recommended based on the Consumer Price Index. The increase is applicable for all five pensioners, three of whom are surviving spouses. A motion to approve a 2.4% pension increase was carried unanimously (4-0).

b. **Election Results.** Ms. Johnston announced Mr. Reich was unanimously elected to a term ending March 31, 2028.

7. BOARD COMMENTS/DISCUSSION

None.

8. CONCLUSION: Mayor Pro Tem Torelli concluded the meeting at 4:25 p.m.

DRAFT

Krystal Johnston, CMC, CPRO
Secretary, City Clerk

CITY OF KENNEWICK
FIRE PENSION FUND

Preliminary Financial Statements

May 31, 2026

CITY OF KENNEWICK

Fire Pension Fund

Balance Sheet

May 31, 2026

	Current Year	Prior Year
<u>Assets</u>		
Equity in Pooled Cash & Investments	\$ 1,619,724	\$ 1,429,352
Investments	-	-
Interest Receivable	-	-
	-	-
Total Assets	\$ 1,619,724	\$ 1,429,352
<u>Liabilities</u>		
Accounts Payable	\$ -	\$ -
Total Liabilities	-	-
<u>Fund Balance</u>		
Restricted Fund Balance	1,619,724	1,429,352
Total Fund Balance	1,619,724	1,429,352
Total Liabilities and Fund Balance	\$ 1,619,724	\$ 1,429,352

CITY OF KENNEWICK

Fire Pension Fund

Income Statement

May 31, 2026

	2025 Budget	Year To Date	Over (Under) Budget	Prior Year To Date
<u>Revenues:</u>				
Real and Personal Property Tax	\$ 67,000	\$ 33,500	\$ (33,500)	\$ 33,500
Fire Insurance Premium Tax	125,000	167,302	42,302	142,376
Investment Interest	41,500	20,684	(20,816)	19,461
Total Revenues	233,500	221,487	(12,013)	195,337
 <u>Expenditures:</u>				
Retirement Allowance	142,200	32,724	(109,476)	48,169
Actuarial Study	8,650	3,900	(4,750)	-
Office Supplies	50	-	(50)	-
Postage Expense	-	-	-	-
Travel and Training	2,000	-	(2,000)	-
Total Expenditures	152,900	36,624	(116,276)	48,169
Net Income (Loss)	80,600	184,862	104,263	147,168
Beginning Fund Balance	1,434,861	1,434,861	-	1,282,184
Ending Fund Balance	\$ 1,515,461	\$ 1,619,724	\$ 104,263	\$ 1,429,352