



1/6/2026

**FIRE PENSION BOARD AGENDA
210 W. 6TH AVE, KENNEWICK CITY HALL
CASCADE CONFERENCE ROOM**

4:15 PM

- 1. CALL TO ORDER**
- 2. ATTENDANCE**
- 3. PUBLIC COMMENT**
- 4. APPROVAL OF MINUTES**
 - a. Approval of the Minutes for October 7, 2025, meeting.
- 5. TREASURER'S REPORT**
 - a. Treasurer's Report: November 2025
- 6. NEW BUSINESS**
- 7. UNFINISHED BUSINESS**
- 8. BOARD COMMENTS/DISCUSSION**
- 9. ADJOURNMENT**

NEXT MEETING DATE: April 7, 2026

**FIRE PENSION BOARD
MEETING MINUTES
October 7, 2025 – DRAFT**

1. **CALL TO ORDER:** Ms. Johnston called the meeting to order at 4:16 p.m.

2. **ATTENDANCE:**

Chuck Torelli, *Mayor Pro Tem*

Dennis Waters, *Commissioner*

Krystal Johnston, *City Clerk*

Jessica Platt, *Finance Director*

Mayor Pro Tem Torelli arrived at 4:18 p.m. and served in the absence of Mayor Crawford.

3. **PUBLIC COMMENT: NONE**

4. **APPROVAL OF MINUTES:**

Motion/second/carried unanimously to approve July 1, 2025, minutes as presented.

5. **TREASURER'S REPORTS:** Ms. Platt delivered the Treasurer's reports, noting they are informational and do not require approval.

6. **NEW BUSINESS:**

a. **Open Government Training Act:** Ms. Johnston outlined the required training. Commissioner Waters indicated completion of the training through his service on other government boards. Commissioner Waters will forward his training certificates to Ms. Johnston.

8. **COMMENTS/DISCUSSION: None.**

9. **ADJOURNMENT:**

Motion/second/carried by a vote of Mayor Pro Tem Torelli, Ms. Platt, and Ms. Johnston to conclude the meeting at 4:20 p.m.

DRAFT

Krystal Johnston, CMC, CPRO
City Clerk

CITY OF KENNEWICK
FIRE PENSION FUND

Preliminary Financial Statements

November 30, 2025

CITY OF KENNEWICK

Fire Pension Fund

Balance Sheet
November 30, 2025

	Current Year	Prior Year
<u>Assets</u>		
Equity in Pooled Cash & Investments	\$ 1,437,253	\$ 1,283,649
Investments	-	-
Interest Receivable	-	-
	-	-
Total Assets	\$ 1,437,253	\$ 1,283,649
<u>Liabilities</u>		
Accounts Payable	\$ -	\$ -
Total Liabilities	-	-
<u>Fund Balance</u>		
Restricted Fund Balance	1,437,253	1,283,649
Total Fund Balance	1,437,253	1,283,649
Total Liabilities and Fund Balance	\$ 1,437,253	\$ 1,283,649

CITY OF KENNEWICK

Fire Pension Fund

Income Statement
November 30, 2025

	2025 Budget	Year To Date	Over (Under) Budget	Prior Year To Date
<u>Revenues:</u>				
Real and Personal Property Tax	\$ 67,000	\$ 67,000	\$ -	\$ 67,000
Fire Insurance Premium Tax	125,000	142,376	17,376	131,035
Investment Interest	41,500	45,654	4,154	48,079
Total Revenues	233,500	255,031	21,531	246,115
<u>Expenditures:</u>				
Retirement Allowance	142,200	86,812	(55,388)	65,065
Actuarial Study	8,650	13,150	4,500	3,700
Office Supplies	50	-	(50)	86
Postage Expense	-	-	-	-
Travel and Training	2,000	-	(2,000)	-
Total Expenditures	152,900	99,962	(52,938)	68,851
Net Income (Loss)	80,600	155,069	74,469	177,264
Beginning Fund Balance	1,282,184	1,282,184	-	1,106,385
Ending Fund Balance	<u>\$ 1,362,784</u>	<u>\$ 1,437,253</u>	<u>\$ 74,469</u>	<u>\$ 1,283,649</u>