



7/1/2025

**FIRE PENSION BOARD AGENDA  
210 W. 6TH AVE, KENNEWICK CITY HALL  
CASCADE CONFERENCE ROOM**

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4:15 PM

- 1. CALL TO ORDER**
- 2. ATTENDANCE**
- 3. PUBLIC COMMENT**
- 4. APPROVAL OF MINUTES**
  - a. Approval of the Minutes April 1, 2025
- 5. TREASURER'S REPORT**
  - a. Treasurer's Report
- 6. NEW BUSINESS: NONE**
- 7. UNFINISHED BUSINESS: NONE**
- 8. BOARD COMMENTS/DISCUSSION**
- 9. CONCLUSION**

**NEXT MEETING DATE: OCTOBER 7, 2025**

**FIRE PENSION BOARD  
MEETING MINUTES  
April 1, 2025 – DRAFT**

1. **CALL TO ORDER:** Mayor Crawford called the meeting to order at 4:17 p.m.

2. **ATTENDANCE:**

Gretl Crawford, *Mayor*  
Dennis Waters, *Commissioner*

Krystal Johnston, *City Clerk*  
Richard Stoddard, *Accounting Supervisor*

3. **PUBLIC COMMENT: NONE**

4. **APPROVAL OF MINUTES:**

**Motion/second/carried unanimously to approve the January 7, 2025 minutes as presented.**

5. **TREASURER’S REPORTS – DECEMBER - FEBRUARY:** Mr. Stoddard delivered the Treasurer's reports

**Motion/second/carried unanimously to approve the Treasurer’s reports for December – February as presented.**

6. **NEW BUSINESS:**

- a. **Annual Pension Increase:** The Board briefly discussed the factors that establish the increase and the Board’s inability to award an amount greater than the CPI index.

**Motion/second/carried unanimously to approve the annual pension increase of 3.6% as presented.**

- b. **Election Results:** Ms. Johnston announced that of the 50 ballots cast, 39 were in favor of Dennis Waters. Three ballots were rejected for failing to use the secrecy envelope, seven were cast in favor of Chuck Spencer and one was cast for a write-in candidate Eric Wakefield (an ineligible candidate). The two fire commissioners now must select an alternate and notify the City Clerk of their choice.

7. **UNFINISHED BUSINESS: NONE**

8. **COMMENTS/DISCUSSION: NONE**

9. **ADJOURNMENT:** Mayor Crawford concluded the meeting at 4:32 p.m.

**DRAFT**

Krystal Johnston, CMC, CPRO  
City Clerk

CITY OF KENNEWICK  
FIRE PENSION FUND

Preliminary Financial Statements

May 31, 2025

<b>CITY OF KENNEWICK</b>
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**Fire Pension Fund**

Balance Sheet

May 31, 2025

	Current Year	Prior Year
<b><u>Assets</u></b>		
Equity in Pooled Cash & Investments	\$ 1,429,892	\$ 1,253,891
Investments	-	-
Interest Receivable	-	-
	-	-
Total Assets	\$ 1,429,892	\$ 1,253,891
<b><u>Liabilities</u></b>		
Accounts Payable	\$ -	\$ -
Total Liabilities	-	-
<b><u>Fund Balance</u></b>		
Restricted Fund Balance	1,429,892	1,253,891
Total Fund Balance	1,429,892	1,253,891
Total Liabilities and Fund Balance	\$ 1,429,892	\$ 1,253,891

<b>CITY OF KENNEWICK</b>
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### Fire Pension Fund

#### Income Statement

May 31, 2025

	2025 Budget	Year To Date	Over (Under) Budget	Prior Year To Date
<b><u>Revenues:</u></b>				
Real and Personal Property Tax	\$ 67,000	\$ 33,500	\$ (33,500)	\$ 33,500
Fire Insurance Premium Tax	125,000	142,376	17,376	131,035
Investment Interest	41,500	20,000	(21,500)	18,267
<b>Total Revenues</b>	<b>233,500</b>	<b>195,876</b>	<b>(37,624)</b>	<b>182,803</b>
<b><u>Expenditures:</u></b>				
Retirement Allowance	142,200	48,169	(94,031)	31,511
Actuarial Study	8,650	-	(8,650)	3,700
Office Supplies	50	-	(50)	86
Postage Expense	-	-	-	-
Travel and Training	2,000	-	(2,000)	-
<b>Total Expenditures</b>	<b>152,900</b>	<b>48,169</b>	<b>(104,731)</b>	<b>35,297</b>
<b>Net Income (Loss)</b>	<b>80,600</b>	<b>147,708</b>	<b>67,107</b>	<b>147,506</b>
<b>Beginning Fund Balance</b>	<b>1,282,184</b>	<b>1,282,184</b>	<b>-</b>	<b>1,106,385</b>
<b>Ending Fund Balance</b>	<b>\$ 1,362,784</b>	<b>\$ 1,429,892</b>	<b>\$ 67,107</b>	<b>\$ 1,253,891</b>

**CITY OF KENNEWICK  
OTHER POST EMPLOYMENT BENEFITS  
TRUST FUND**

Preliminary Financial Statements

May 31, 2025

<b>CITY OF KENNEWICK</b>
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**Other Post Employment Benefits Trust Fund**

Balance Sheet

May 31, 2025

	Current Year	Prior Year
<b><u>Assets</u></b>		
Equity in Pooled Cash & Investments	\$ 5,766,999	\$ 5,123,743
Investments	-	\$ -
Interest Receivable		
Total Assets	\$ 5,766,999	\$ 5,123,743
<b><u>Liabilities</u></b>		
Accounts Payable	\$ 14,330	\$ -
Total Liabilities	14,330	-
<b><u>Fund Balance</u></b>		
Committed Fund Balance	5,752,669	5,123,743
Total Fund Balance	5,752,669	5,123,743
Total Liabilities and Fund Balance	\$ 5,766,999	\$ 5,123,743

<b>CITY OF KENNEWICK</b>
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### Other Post Employment Benefits Trust Fund

Income Statement

May 31, 2025

	2025 Budget	Year To Date	Over (Under) Budget	Prior Year To Date
<b><u>Revenues:</u></b>				
Water and Sewer Utility Tax	\$ 590,000	\$ 301,729	\$ (288,271)	\$ 297,114
Investment Interest	163,500	90,000	(73,500)	77,944
<b>Total Revenues</b>	<b>753,500</b>	<b>391,729</b>	<b>(361,771)</b>	<b>375,058</b>
<b><u>Expenditures:</u></b>				
Medical Insurance	348,500	143,298	(205,202)	113,544
Medical and Prescriptions	205,000	36,870	(168,130)	24,013
Disability Board Secretary	2,000	-	(2,000)	-
Office Supplies	50	-	(50)	-
Postage Expense	300	29	(271)	-
Travel and Training	2,000	-	(2,000)	2,851
Contractual/Consulting Services	12,500	-	(12,500)	3,700
Copier Charges	18	-	(18)	-
<b>Total Expenditures</b>	<b>570,368</b>	<b>180,196</b>	<b>(390,171)</b>	<b>144,108</b>
<b>Net Income (Loss)</b>	<b>183,133</b>	<b>211,532</b>	<b>28,400</b>	<b>230,950</b>
<b>Beginning Fund Balance</b>	<b>5,541,137</b>	<b>5,541,137</b>	<b>-</b>	<b>4,892,793</b>
<b>Ending Fund Balance</b>	<b>\$ 5,724,270</b>	<b>\$ 5,752,669</b>	<b>\$ 28,400</b>	<b>\$ 5,123,743</b>