



11/5/2024

**FIRE PENSION BOARD AGENDA
210 W. 6TH AVE, KENNEWICK CITY HALL
CASCADE CONFERENCE ROOM**

4:45 PM

- 1. CALL TO ORDER:**
- 2. ATTENDANCE:**
- 3. PUBLIC COMMENT:**
- 4. APPROVAL OF MINUTES:**
 - a. Approval of the Minutes Dated October 1, 2024
- 5. TREASURER'S REPORT:**
 - a. Treasurer's Report September
- 6. NEW BUSINESS:**
- 7. UNFINISHED BUSINESS:**
- 8. BOARD COMMENTS/DISCUSSION:**
- 9. ADJOURNMENT:**

NEXT MEETING DATE: DECEMBER 3, 2024

**FIRE PENSION BOARD
MEETING MINUTES
October 1, 2024 – DRAFT**

1. **CALL TO ORDER:** Mayor Gretl Crawford called the meeting to order at 4:48 p.m
2. **ATTENDANCE:** In addition to Mayor Crawford, present were Finance Director Jessica Platt, City Clerk Krystal Townsend, Deputy City Clerk Brandi Ralston and Gary Williams.
3. **APPROVAL OF MINUTES:** **The minutes of September 3, 2024, were unanimously approved as presented.**
4. **TREASURER’S REPORT - AUGUST:** Mrs. Platt delivered the Treasurer's report for July. Mrs. Platt then answered a question regarding the Year to Date column on the report.

The Treasurer’s report was unanimously approved as presented without further discussion.
5. **FIRE CLAIMS:** Mrs. Townsend and Mrs. Ralston presented information that all legal authority to approve Fire Claims is held by the Disability Board, as such there should be no vote to approve the Summary of claims on the agenda. Mrs. Ralston noted that future Fire Claims will not be presented to this board.
6. **NEW BUSINESS:** Mayor Crawford introduced Jessica Platt as Finance Director
7. **UNFINISHED BUSINESS: NONE**
8. **COMMENTS/DISCUSSION:** Mrs. Townsend and Mrs. Ralston noted that it may be possible to reduce the frequency of this meeting as the Fire Claims will no longer be an agenda topic. A proposal will be drafted and brought to a future meeting.
9. **ADJOURNMENT:** Mayor Crawford concluded the meeting at 5:01 p.m.

DRAFT

Brandi Ralston, CPRO
Deputy City Clerk

CITY OF KENNEWICK
FIRE PENSION FUND

Preliminary Financial Statements

September 30, 2024

CITY OF KENNEWICK

Fire Pension Fund

Balance Sheet
September 30, 2024

	Current Year	Prior Year
<u>Assets</u>		
Equity in Pooled Cash & Investments	\$ 1,249,608	\$ 1,095,919
Investments	-	6,390
Interest Receivable	-	104
	-	104
Total Assets	\$ 1,249,608	\$ 1,102,412
<u>Liabilities</u>		
Accounts Payable	\$ -	\$ -
Total Liabilities	-	-
<u>Fund Balance</u>		
Restricted Fund Balance	1,249,608	1,102,412
Total Fund Balance	1,249,608	1,102,412
Total Liabilities and Fund Balance	\$ 1,249,608	\$ 1,102,412

CITY OF KENNEWICK

Fire Pension Fund

Income Statement
September 30, 2024

	2024 Budget	Current Month	Year To Date	Over (Under) Budget	Prior Year To Date
<u>Revenues:</u>					
Real and Personal Property Tax	\$ 67,000		\$ 33,500	\$ (33,500)	\$ 33,500
Fire Insurance Premium Tax	124,000	-	131,035	7,035	122,492
Investment Interest	27,000	4,000	36,431	9,431	31,056
Total Revenues	218,000	4,000	200,966	(17,034)	187,049
<u>Expenditures:</u>					
Retirement Allowance	146,000	5,554	53,957	(92,043)	94,022
Actuarial Study	-	-	3,700	3,700	-
Office Supplies	25	-	86	61	-
Postage Expense	125	-	-	(125)	-
Travel and Training	2,000	-	-	(2,000)	-
Total Expenditures	148,150	5,554	57,743	(90,407)	94,022
Net Income (Loss)	69,850	(1,554)	143,223	73,373	93,026
Beginning Fund Balance	1,106,385	1,251,162	1,106,385	-	1,009,386
Ending Fund Balance	\$ 1,176,235	\$ 1,249,608	\$ 1,249,608	\$ 73,373	\$ 1,102,412

CITY OF KENNEWICK
OTHER POST EMPLOYMENT BENEFITS
TRUST FUND

Preliminary Financial Statements

September 30, 2024

CITY OF KENNEWICK

Other Post Employment Benefits Trust Fund

Balance Sheet
September 30, 2024

	Current Year	Prior Year
<u>Assets</u>		
Equity in Pooled Cash & Investments	\$ 5,374,208	\$ 4,788,737
Investments	-	6,390
Interest Receivable		104
	\$ 5,374,208	\$ 4,795,230
<u>Liabilities</u>		
Accounts Payable	\$ -	\$ -
Total Liabilities	-	-
<u>Fund Balance</u>		
Committed Fund Balance	5,374,208	4,795,230
Total Fund Balance	5,374,208	4,795,230
Total Liabilities and Fund Balance	\$ 5,374,208	\$ 4,795,230

CITY OF KENNEWICK

Other Post Employment Benefits Trust Fund

Income Statement
September 30, 2024

	2024 Budget	Current Month	Year To Date	Over (Under) Budget	Prior Year To Date
<u>Revenues:</u>					
Water and Sewer Utility Tax	\$ 786,900	\$ 63,226	\$ 598,352	\$ (188,548)	\$ 553,247
Investment Interest	119,000	18,000	163,906	44,906	135,896
Total Revenues	905,900	81,226	762,258	(143,642)	689,144
<u>Expenditures:</u>					
Medical Insurance	381,000	26,197	218,332	(162,668)	242,804
Medical and Prescriptions	199,500	15,021	55,948	(143,552)	116,279
Disability Board Secretary	2,000	-	-	(2,000)	1,637
Office Supplies	50	-	-	(50)	-
Postage Expense	300	-	12	(288)	297
Travel and Training	2,000	-	2,851	851	4,571
Contractual/Consulting Services	-	-	3,700	3,700	-
Copier Charges	15	-	-	(15)	-
Total Expenditures	584,865	41,218	280,843	(304,022)	365,588
Net Income (Loss)	321,035	40,008	481,414	160,379	323,556
Beginning Fund Balance	4,892,793	5,334,200	4,892,793	-	4,471,674
Ending Fund Balance	\$ 5,213,828	\$ 5,374,208	\$ 5,374,208	\$ 160,379	\$ 4,795,230