



9/3/2024

**FIRE PENSION BOARD AGENDA
210 W. 6TH AVE, KENNEWICK CITY HALL
CASCADE CONFERENCE ROOM**

4:45 PM

- 1. CALL TO ORDER:**
- 2. ATTENDANCE:**
- 3. APPROVAL OF MINUTES:**
 - a. Approval of the Minutes Dated July 2, 2024
- 4. TREASURER'S REPORT:**
 - a. Treasurer's Report July
- 5. FIRE CLAIMS: NONE**
- 6. NEW BUSINESS:**
- 7. UNFINISHED BUSINESS:**
- 8. BOARD COMMENTS/DISCUSSION:**
- 9. ADJOURNMENT:**

NEXT MEETING DATE: October 1, 2024

**FIRE PENSION BOARD
MEETING MINUTES
July 2, 2024 – DRAFT**

1. **CALL TO ORDER:** Mayor Gretl Crawford called the meeting to order at 4:31 p.m. *(Note: the meeting was delayed due to a longer than typical Disability Board meeting immediately preceding the Fire Pension Board meeting).*
2. **ATTENDANCE:** In addition to Mayor Crawford, present were Finance Director Dan Legard, City Clerk Krystal Townsend, Tom Reich and Gary Williams.
3. **APPROVAL OF MINUTES:** The minutes of June 4, 2024, were unanimously approved as presented.
4. **TREASURER’S REPORT - MAY:**

Mr. Legard delivered the Treasurer's report for May. There were no questions.

The Treasurer’s report was unanimously approved as presented without further discussion.
5. **FIRE CLAIMS:**

Mr. Williams stated the claim for Vendor 19 in the amount of \$198.99 was approved by the Disability Board. There were no questions.

The Claim was unanimously approved without further discussion.
6. **NEW BUSINESS:** None
7. **UNFINISHED BUSINESS:** None
8. **COMMENTS/DISCUSSION:**

Due to necessary time adjustments for the Disability Board, from this point forward, the Fire Pension Board will meet at 4:45 p.m. the first Tuesday of each month.

Mr. Reich announced he would not be present for the August 2024 Fire Pension Board meeting.
9. **ADJOURNMENT:** Mayor Crawford concluded the meeting at 4:37 p.m.

DRAFT

Krystal Townsend, CMC, CPRO

City Clerk

CITY OF KENNEWICK
FIRE PENSION FUND

Preliminary Financial Statements

July 31, 2024

CITY OF KENNEWICK

Fire Pension Fund

Balance Sheet

July 31, 2024

	Current Year	Prior Year
<u>Assets</u>		
Equity in Pooled Cash & Investments	\$ 1,252,509	\$ 1,107,964
Investments	-	6,389
Interest Receivable	-	69
	-	69
Total Assets	\$ 1,252,509	\$ 1,114,422
<u>Liabilities</u>		
Accounts Payable	\$ -	\$ -
Total Liabilities	-	-
<u>Fund Balance</u>		
Restricted Fund Balance	1,252,509	1,114,422
Total Fund Balance	1,252,509	1,114,422
Total Liabilities and Fund Balance	\$ 1,252,509	\$ 1,114,422

CITY OF KENNEWICK

Fire Pension Fund

Income Statement

July 31, 2024

	2024 Budget	Current Month	Year To Date	Over (Under) Budget	Prior Year To Date
<u>Revenues:</u>					
Real and Personal Property Tax	\$ 67,000		\$ 33,500	\$ (33,500)	\$ 33,500
Fire Insurance Premium Tax	124,000	-	131,035	7,035	122,492
Investment Interest	27,000	4,000	28,224	1,224	23,090
Total Revenues	218,000	4,000	192,759	(25,241)	179,082
<u>Expenditures:</u>					
Retirement Allowance	146,000	5,554	42,850	(103,150)	74,046
Actuarial Study	-	-	3,700	3,700	-
Office Supplies	25	-	86	61	-
Postage Expense	125	-	-	(125)	-
Travel and Training	2,000	-	-	(2,000)	-
Total Expenditures	148,150	5,554	46,636	(101,514)	74,046
Net Income (Loss)	69,850	(1,554)	146,123	76,273	105,036
Beginning Fund Balance	1,106,385	1,254,063	1,106,385	-	1,009,386
Ending Fund Balance	\$ 1,176,235	\$ 1,252,509	\$ 1,252,509	\$ 76,273	\$ 1,114,422

CITY OF KENNEWICK
OTHER POST EMPLOYMENT BENEFITS
TRUST FUND

Preliminary Financial Statements

July 31, 2024

CITY OF KENNEWICK

Other Post Employment Benefits Trust Fund

Balance Sheet

July 31, 2024

	Current Year	Prior Year
<u>Assets</u>		
Equity in Pooled Cash & Investments	\$ 5,255,903	\$ 4,693,241
Investments	-	6,389
Interest Receivable		69
	\$ 5,255,903	\$ 4,699,699
<u>Liabilities</u>		
Accounts Payable	\$ -	\$ -
	-	-
<u>Fund Balance</u>		
Committed Fund Balance	5,255,903	4,699,699
	5,255,903	4,699,699
	\$ 5,255,903	\$ 4,699,699

CITY OF KENNEWICK

Other Post Employment Benefits Trust Fund

Income Statement

July 31, 2024

	2024 Budget	Current Month	Year To Date	Over (Under) Budget	Prior Year To Date
<u>Revenues:</u>					
Water and Sewer Utility Tax	\$ 786,900	\$ 63,256	\$ 441,663	\$ (345,237)	\$ 405,332
Investment Interest	119,000	18,000	127,641	8,641	101,684
Total Revenues	905,900	81,256	569,304	(336,596)	507,016
<u>Expenditures:</u>					
Medical Insurance	381,000	26,197	165,938	(215,062)	187,619
Medical and Prescriptions	199,500	4,940	33,694	(165,806)	84,971
Disability Board Secretary	2,000	-	-	(2,000)	1,533
Office Supplies	50	-	-	(50)	-
Postage Expense	300	-	12	(288)	297
Travel and Training	2,000	-	2,851	851	4,571
Contractual/Consulting Services	-	-	3,700	3,700	-
Copier Charges	15	-	-	(15)	-
Total Expenditures	584,865	31,137	206,195	(378,671)	278,991
Net Income (Loss)	321,035	50,119	363,110	42,075	228,025
Beginning Fund Balance	4,892,793	5,205,784	4,892,793	-	4,471,674
Ending Fund Balance	\$ 5,213,828	\$ 5,255,903	\$ 5,255,903	\$ 42,075	\$ 4,699,699