

FIRE PENSION BOARD

MEETING MINUTES

June 4, 2024

1. **CALL TO ORDER:** Mayor Gretl Crawford called the meeting to order at 4:18 p.m.
2. **ATTENDANCE:** In addition to Mayor Crawford, present were Finance Director Dan Legard, City Clerk Krystal Townsend, Tom Reich and Gary Williams.
3. **APPROVAL OF MINUTES:** The minutes of May 7, 2024, were unanimously approved as presented.
4. **TREASURER'S REPORT - APRIL:**

Mr. Legard delivered the Treasurer's report for April, explaining that Milliman is the firm responsible for the actuarial study. The difference in the total assets and fund balance of the Other Post Employment Benefit Trust fund is attributed to an accounts payable of \$13,098.

The Treasurer's report was unanimously approved as presented without further discussion.
5. **FIRE CLAIMS:** None. Mr. Legard clarified that most previous claims were related to nursing home care, and currently, there are no retirees living in nursing homes.
6. **NEW BUSINESS:**
 - a) **Annual Pension Increase:**

Mr. Legard delivered a staff report detailing the pension rate hikes for three widows linked to the CPI-W. He emphasized that the City is bound by the CPI-W and cannot exceed the set pension rates as it would constitute a misuse of public funds. Additionally, Mr. Legard explained that each widow's pension is determined by their late husbands' retirement benefits. While all beneficiaries receive the same rate increase, the initial pension amount varies for each widow.

The proposed increase of 5.5% was unanimously approved as presented without further discussion.
7. **UNFINISHED BUSINESS:**
 - a) **Outcome of Fire Pension Board Elections:**

Ms. Townsend gave an update on the Board Election process, revealing that Tom Reich was unanimously elected with 36 validly returned ballots. Additionally, Mr. Reich and Mr. Williams shared that Chad Blashill, their preferred alternate, has accepted to serve another term. Ms. Townsend will provide an updated roster and letter to Mr. Blashill and will work with Brandi Ralston to make website updates.
8. **COMMENTS/DISCUSSION: None**
9. **ADJOURNMENT:** Mayor Crawford concluded the meeting at 4:30 p.m.



Krystal Townsend, CMC, CPRO

City Clerk