



4/2/2024

**FIRE PENSION BOARD AGENDA
210 W. 6TH AVE, KENNEWICK CITY HALL
CASCADE CONFERENCE ROOM**

12:00 PM

CALL TO ORDER:

ATTENDANCE:

APPROVAL OF MINUTES:

1. Approval of the Minutes Dated March 5, 2024.

TREASURER'S REPORT:

1. Treasurer's Report February

FIRE CLAIMS:

1. Summary of Claims

NEW BUSINESS:

UNFINISHED BUSINESS:

BOARD COMMENTS/DISCUSSION:

ADJOURNMENT:

NEXT MEETING DATE: May 7, 2024

**FIRE PENSION BOARD
MEETING MINUTES
March 5, 2024 - DRAFT**

Mayor Gretl Crawford called the meeting to order at 12:00 p.m. Present were Mayor Gretl Crawford, Fire Pension Board Members Gary Williams, Tom Reich, City Clerk Krystal Townsend, Finance Accountant Michele Hamada, and Secretary Deputy City Clerk Brandi Ralston.

APPROVAL OF MINUTES: The minutes of February 6, 2024, were unanimously approved as presented.

TREASURER’S REPORT:

1. January 2024: Ms. Hamada provided a staff report. The January Treasurer’s Report was unanimously approved as presented.

FIRE CLAIMS: Ms. Hamada noted the amount of the fire claim. The Fire Claim was unanimously approved as presented.

NEW BUSINESS:

1. Discussion: Fire Pension Board Elections. Ms. Townsend provided an update of the Board Election process.

UNFINISHED BUSINESS: None to consider

COMMENTS/DISCUSSION: None

ADJOURNMENT - The meeting adjourned at 12:25 p.m.

Brandi Ralston, CPRO
Deputy City Clerk

CITY OF KENNEWICK
FIRE PENSION FUND

Preliminary Financial Statements

February 29, 2024

CITY OF KENNEWICK

Fire Pension Fund

Balance Sheet
February 29, 2024

	Current Year	Prior Year
<u>Assets</u>		
Equity in Pooled Cash & Investments	\$ 1,075,444	\$ 972,390
Investments	-	21,075
Interest Receivable	-	625
	-	625
Total Assets	\$ 1,075,444	\$ 994,089
<u>Liabilities</u>		
Accounts Payable	\$ -	\$ -
Deferred Revenue	-	-
	-	-
Total Liabilities	-	-
<u>Fund Balance</u>		
Restricted Fund Balance	1,075,444	994,089
Total Fund Balance	1,075,444	994,089
Total Liabilities and Fund Balance	\$ 1,075,444	\$ 994,089

CITY OF KENNEWICK

Fire Pension Fund

Income Statement

February 29, 2024

	2024 Budget	Current Month	Year To Date	Over (Under) Budget	Prior Year To Date
<u>Revenues:</u>					
Real and Personal Property Tax	\$ 67,000	\$ -	\$ -	\$ (67,000)	\$ -
Fire Insurance Premium Tax	123,000	-	-	(123,000)	-
Investment Interest	26,000	2,034	4,208	(21,792)	5,655
Total Revenues	216,000	2,034	4,208	(211,792)	5,655
<u>Expenditures:</u>					
Retirement Allowance	142,200	6,647	13,294	(128,906)	20,951
Medical Insurance	-	7,285	21,855	21,855	-
Office Supplies	25	-	-	(25)	-
Postage Expense	125	-	-	(125)	-
Travel and Training	2,000	-	-	(2,000)	-
Total Expenditures	144,350	13,932	35,149	(109,201)	20,951
Net Income (Loss)	71,650	(11,898)	(30,941)	(102,591)	(15,296)
Beginning Fund Balance	1,106,385	1,087,342	1,106,385	(0)	1,009,386
Ending Fund Balance	\$ 1,178,035	\$ 1,075,444	\$ 1,075,444	\$ (102,591)	\$ 994,089

CITY OF KENNEWICK
OTHER POST EMPLOYMENT BENEFITS
TRUST FUND

Preliminary Financial Statements

February 29, 2024

CITY OF KENNEWICK

Other Post Employment Benefits Trust Fund

Balance Sheet
February 29, 2024

	Current Year	Prior Year
<u>Assets</u>		
Equity in Pooled Cash & Investments	\$ 4,993,740	\$ 4,516,849
Investments	-	21,075
Interest Receivable	-	625
Taxes Receivable	-	-
	\$ 4,993,740	\$ 4,538,548
	\$ 4,993,740	\$ 4,538,548
<u>Liabilities</u>		
Accounts Payable	\$ -	\$ -
Salaries & Benefits Payable	13,098	-
Deferred Revenue	-	-
	13,098	-
	13,098	-
<u>Fund Balance</u>		
Committed Fund Balance	4,980,641	4,538,548
Total Fund Balance	4,980,641	4,538,548
Total Liabilities and Fund Balance	\$ 4,993,740	\$ 4,538,548

CITY OF KENNEWICK

Other Post Employment Benefits Trust Fund

Income Statement

February 29, 2024

	2024 Budget	Current Month	Year To Date	Over (Under) Budget	Prior Year To Date
<u>Revenues:</u>					
Water and Sewer Utility Tax	\$ 762,300	\$ 50,000	\$ 103,033	\$ (659,267)	\$ 108,204
Investment Interest	115,500	2,033	4,208	(111,292)	25,495
Total Revenues	877,800	52,033	107,241	(770,559)	133,699
<u>Expenditures:</u>					
Medical Insurance	367,500	13,098	13,098	(354,402)	54,660
Medical and Prescriptions	194,750	6,295	6,295	(188,455)	11,810
Disability Board Secretary	2,000	-	-	(2,000)	100
Office Supplies	65	-	-	(65)	-
Postage Expense	280	-	-	(280)	254
Travel and Training	2,000	-	-	(2,000)	-
Contractual/Consulting Services	-	-	-	-	-
Copier Charges	20	-	-	(20)	-
Total Expenditures	566,615	19,394	19,394	(547,221)	66,824
Net Income (Loss)	311,185	32,640	87,848	(223,337)	66,874
Beginning Fund Balance	4,892,793	4,948,001	4,892,793	-	4,471,674
Ending Fund Balance	\$ 5,203,978	\$ 4,980,641	\$ 4,980,641	\$ (223,337)	\$ 4,538,548

MEETING DATE: APRIL 2, 2024
FIRE PENSION BOARD
FROM: CHRISTIE BROWN, SR. ACCOUNTING SPECIALIST/ DISABILITY BOARD SECRETARY
RE: FIRE PERSONNEL BUDGET NO. J2517210 . 520012

VENDOR#	LAST NAME	FIRST NAME	TOTAL
19			\$ 198.99

\$ 198.99

JIM KRAFT, POLICE REPRESENTATIVE

GARY WILLIAMS, FIRE REPRESENTATIVE

KATHRYN ARMSTRONG, MEMBER AT LARGE

GRETEL CRAWFORD, MAYOR

CHUCK TORELLI, COUNCIL MEMBER

